Greetings from the Board of Directors of the SRC Living Legacy Foundation.

We would like to thank you all again for your support and donations in 2025. Both are greatly appreciated by the Board and by the students who have received grants.

We attach the Annual Letter documenting our accomplishments in 2025, our Financial Statement for 2025 and our 2025 donor list.

Again, best wishes for 2026.

Wade Meyercord (Chairman), Marcia Chaiken, Phyllis Meyercord, Rich Lamb, Judy Stratman, Terry Stratman and Colin Whitby-Strevens

SRC Living Legacy Foundation Board of Directors

A Message from the SRC Living Legacy Foundation

The Saratoga Retirement Community Living Legacy Foundation had another very successful year in 2025

- In September we raised the level of our scholarships to $4,000/year for two-year college courses and $7,000/year for four-year college courses and continued our support for courses leading to the Certificate in Nursing Assistant.
- We gave education grants to 38 employees or their children, totaling of $142,800.
- Our donors generously contributed $108,000 – significantly above our fundraising goal.
- We received 141 separate donations, including 34 in memory or honor of designated individuals.
- Our donors received acknowledgments confirming (a) their donations, (b) that the Foundation is a 501(c)(3) tax exempt corporation and (c) that the donor has received no goods or services for their donation. The Foundation tax ID is 84-3432820.
- We received a generous legacy gift from the estate of Ed Acton. The earnings from this gift will allow the Foundation to increase its support in the education field.
- Our endowment at year end amounted to $2,311,329.

In 2026 we look forward to enabling more students to pursue their post high school educational goals.

We thank you all for your support of this important mission.

Wade Meyercord, Chairman

SRC Living Legacy Foundation Financial Overview January 1 - December 31, 2025	
OPERATING INCOME	
Donations	
General Fund (undesignated)	$36,768.00
Resident Assistance Fund (designated)	$500.00
Educational Fund (designated)	$70,815.00
Legacies received	$261,386.00
Miscellaneous income	$1,848.00
TOTAL OPERATING INCOME	**$371,317.00**
OPERATING OUTGOINGS	
Educational Grants	$142,800.00
Resident Assistance	$0.00
Investment account management	$16,062.00
Miscellaneous Fees and Expenses	$8,076.00
TOTAL OPERATING OUTGOINGS	**$166,938.00**
NET OPERATIONS	**$204,379.00**
INVESTMENT AND CASH ASSETS INCOME	
Dividends and Interest	$68,019.00
NET OPERATIONS PLUS INVESTMENT INCOME	**$272,398.00**
FUND BALANCES	
Total Assets	$2,312,079.00
Total Liabilities	($750.00)
TOTAL NET ASSETS	**$2,311,329.00**
Colin Whitby-Strevens Treasurer March 31st, 2026	

SRC Living Legacy Foundation Donors in 2025

Many of the SRC staff and their families are able to thrive with the support we have provided through educational grants. We are so very grateful to our staff and we thank our donors for enabling us to give our staff this support.

Carolyn Whipple
Alan King
Judy L Redo Fund
Marilyn Basham
Carol Neumann
Bev & Phil Lenihan
Frank Tiernan
Carol Schmidt
Brenda Niemand
Barbara Ann Merrill
Charity Fund
Steve & Elenor Johnson
Virginia Joe
Joanne Petersen
Phyllis & Wade Meyercord
Marcia & Jack Campbell
May Liu
Susan Hammerstad
Georgie & Buzz McLain
Karen & Neil Bonke
Michael Zarella & Linda Ruggeri
Marcia & Jan Chaiken
Beata & Harlen Ng
Marjo & Randy Spencer
Gloria & Sam Kahn
Pat & Dick DuBridge
Vince Martin
Patricia Pfeiffer
Gerald Claudius
Judy Corney
Peter Fargo
Thomas Beckett
Chris & Ray Sullivan
Gayle P Johnson
Bev Wallace
Judith Bartee
Vivian & Robert Snyder
Mildred Taecker
Sara Burke
Sue Barrera
W Roger Curry
Carolyn Lewis
Judy & Terry Stratman
Lita Askansas
Tsing Bardin
John F Day III
Patty Schneider
Thomas and Ellen Hogue Family Foundation
Kathleen & Hugh Roberts
Susan Carnahan
Walt & Linda Umbach
Nathan Silberman & Julie Kunstler
Richard Lamb & Carole Hall
Tom Austin
Helen Feller
Paul Colin & Jill Barnes
Sally & Bill Bischoff
Susan Omura
Ursula Anderson
Marilyn Manies
Judy Waggoner
Emily & Joseph La Scola
Anne & Chuck Cummins
Linda Elden
Jim Marshall
Jay Margulies
Jim Dixson
Elsie O'Brien
Betty Jensen
Helen Abruzzini
Pat McGuire
Pat Thomas
Doris Rothschild
Ann & Bill Monroe
Vicki Perkins
Gigi & Mark Copeland
Alice Wessling
Virginia & Don Schmidek
Carol & Bob Mali
Grace Griffin Charitable Fund
Audrey Daniel
Don Nymoen
Carole Kilik
Yuriko Haq
Cheryl Holt
Jonathan Bale
Leslie Ward
Eric Kay

Plus eleven anonymous donors